

Date

23.1.2024

Class - VII

Subject - Mathematics

Topic - Commercial Mathematics

Ex. 8.5.

Formula for simple interest -

$$SI = \frac{P \times R \times T}{100}$$

Amount = Principal + Simple Interest.

$$A = P + S.I.$$

1(a) $P = ₹ 10,000$, $T = 3 \text{ years}$, $R = 5\%$

$$SI = \frac{10000 \times 3 \times 5}{100} = ₹ 1500$$

$$A = P + SI$$

$$= 10000 + 1500$$

$$= ₹ 11500$$

Ans - $SI = ₹ 1500$, $A = ₹ 11500$

(b) $P = ₹ 5000$, $T = 1 \text{ year}$, $R = 4\%$

$$SI = \frac{5000 \times 1 \times 4}{100} = ₹ 200$$

$$A = 5000 + 200$$

$$= ₹ 5200.$$

Note: Do c, and d by yourself.

2(a) Principal = ₹ 5000, $I = ₹ 1500$, $T = 3 \text{ years}$.

$$R = \frac{I \times 100}{P \times T}$$

$$R = \frac{50}{1500} \times 100 = 10\%$$

Ans = 10%

(b) $P = ₹ 3000$, $I = ₹ 720$, $T = 2$ years

$$R = \frac{I \times 100}{P \times T}$$

$$= \frac{720 \times 100}{3000 \times 2} = 12\%$$

No Ans = 12%

Note: Do c and d by yourself.

3 (a) $P = ₹ 7000$, $I = ₹ 1400$, $R = 10\%$ p.a

$$T = \frac{I \times 100}{P \times R}$$

$$= \frac{1400 \times 100}{7000 \times 10} = 2 \text{ years. } 2 \text{ years}$$

Ans = 2 years.

(b) $P = ₹ 5000$, $I = ₹ 1050$, $R = 7\%$ p.a

$$T = \frac{I \times 100}{P \times R}$$

$$= \frac{1050 \times 100}{5000 \times 7} = 3 \text{ years.}$$

Note - Do c and d by yourself.

4. $P = ₹ 5000$, $R = 7\%$ $T = x$ years

$$SI (1) = \frac{P \times R \times T}{100}$$

$$= \frac{5000 \times 7 \times x}{100} = 350x.$$

$$P = \text{£} 7000, R = 6\% \quad T = x \text{ years}$$

$$SI(II) = \frac{7000 \times 6 \times x}{100} = 420x$$

$$SI(II) - SI(I) = \text{£} 350$$

$$420x - 350x = 350$$

$$70x = 350$$

$$x = \frac{350}{70} = 5 \text{ years.}$$

Ans = 5 years.

$$5. \quad P = \text{£} 5000, R = 10\% \quad T = ?$$

$$A = 2 \times P$$

$$= 2 \times 5000 = \text{£} 10,000$$

$$SI = A - P$$

$$= \text{£} (10,000 - 5000) = \text{£} 5000.$$

$$T = \frac{SI \times 100}{P \times R}$$

$$= \frac{5000 \times 100}{5000 \times 10} = 10 \text{ years.}$$

Ans = 10 years.